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Brandywine Realty Trust Announces Tax Characteristics of Its 2019 Distributions

Philadelphia, PA, January 17, 2020 — Brandywine Realty Trust (NYSE: BDN) announced today the tax characteristics of its 2019 distributions. The tax reporting will be done on Form 1099-DIV and shareholders are encouraged to consult with their personal tax advisors as to the specific tax treatment of dividends. The characteristics of the Company's distributions are as follows:

Common Shares of Beneficial Interest (CUSIP 105368203)

2019 Record Dates	January 8	April 4	July 5	October 3	Totals	% of Annual Total
2019 Dividend Dates	January 22	April 18	July 19	October 17		
Gross Distribution Per Share (Boxes 1a+2a+3)	\$0.190000	\$0.190000	\$0.190000	\$0.190000	\$0.760000	100.0%
Taxable Ordinary Dividend (Box 1a)	\$0.153845	\$0.153845	\$0.153845	\$0.153845	\$0.615380	81.0%
Qualified Dividend Income (Box 1b)	\$0	\$0	\$0	\$0	\$0	
Total Capital Gain Distribution (Box 2a)	\$0	\$0	\$0	\$0	\$0	
Total Unrecaptured Sec. 1250 Gain (Box 2b)	\$0	\$0	\$0	\$0	\$0	
Non-dividend Distribution (Box 3)	\$0.036155	\$0.036155	\$0.036155	\$0.036155	\$0.14462	19.0%
Section 199A Dividend (Box 5)	\$0.153845	\$0.153845	\$0.153845	\$0.153845	\$0.615380	

A full tax report is available on our website at www.brandywinerealty.com – Investor Relations - 1099 Reporting.

About Brandywine Realty Trust

Brandywine Realty Trust (NYSE: BDN) is one of the largest, publicly traded, full-service, integrated real estate companies in the United States with a core focus in the Philadelphia, Austin and Washington, D.C. markets. Organized as a real estate investment trust (REIT), we own, develop, lease and manage an urban, town center and transit-oriented portfolio comprising 173 properties and 24.3 million square feet as of December 31, 2019, which excludes assets held for sale. Our purpose is to shape, connect and inspire the world around us through our expertise, the relationships we foster, the communities in which we live and work, and the history we build together. For more information, please visit www.brandywinerealty.com.

Forward-Looking Statements

Estimates of future earnings per share, FFO per share, common share dividend distributions and certain other statements in this release constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our and our affiliates’ actual results, performance, achievements or transactions to be materially different from any future results, performance, achievements or transactions expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors relate to, among others: our ability to lease vacant space and to renew or relet space under expiring leases at expected levels; competition with other real estate companies for tenants; the potential loss or bankruptcy of major tenants; interest rate levels; the availability of debt, equity or other financing; risks of acquisitions, dispositions and developments, including the cost of construction delays and cost overruns; unanticipated operating and capital costs; our ability to obtain adequate insurance, including coverage for terrorist acts; dependence upon certain geographic markets; and general and local economic and real estate conditions, including the extent and duration of adverse changes that affect the industries in which our tenants operate. The declaration and payment of future dividends (both timing and amount) is subject to the determination of our Board of Trustees, in its sole discretion, after considering various factors, including the Company’s financial condition, historical and forecast operating results, and available cash flow, as well as any applicable laws and contractual covenants and any other relevant factors. The Company’s practice regarding payment of dividends may be modified at any time and from time to time. Additional information on factors which could impact us and the forward-looking statements contained herein are included in our filings with the Securities and Exchange Commission, including our Form 10-K for the year ended December 31, 2018. We assume no obligation to update or supplement forward-looking statements that become untrue because of subsequent events except as required by law.