## SEC Form 4

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	urden
hours per response:	0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting <u>REDD WILLIAM D</u>	Person <sup>*</sup>		uer Name <b>and</b> Ticke NDYWINE	•	Symbol <u>TRUST</u> [ BDN		ationship of Reportir k all applicable) Director Officer (give title	10% C Other	Owner (specify
(Last) (First) 2929 ARCH ST.	(Middle)		e of Earliest Transa 7/2023	ction (Month/	Day/Year)		below) EVP & Senior M	below fanaging Dire	/
SUITE 1800		4. If A	mendment, Date of	Original Filed	(Month/Day/Year)	Line)	vidual or Joint/Group		
(Street) PHILADELPHIA PA	19104					X	Form filed by One Form filed by Mon Person		
(City) (State)	(Zip)		heck this box to indica	ite that a transa	ion Indication action was made pursuant t ns of Rule 10b5-1(c). See I			en plan that is int	ended to
	Table I - Nor	n-Derivative S	ecurities Acqu	lired, Disp	oosed of, or Benef	icially	/ Owned		
1. Title of Security (Instr. 3)		2. Transaction	2A. Deemed	3.	4. Securities Acquired (A	A) or	5. Amount of	6. Ownership	7. Nature

1. Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.					Securities	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Shares of Beneficial Interest	04/17/2023		F		4,245 <sup>(1)</sup>	D	\$4.05	218,316	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		n Date Amount of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares withheld to satisfy payroll taxes for vesting or delivery of equity awards.

**Remarks:** 

/s/ Shawn Neuman, as Attorney-In-Fact for William 04/19/2023 D. Redd

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.