SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

				of decident do(ii) of the investment dompany rist of 1540				
1. Name and Address of Reporting Person* DEVUONO H JEFFREY				2. Issuer Name and Ticker or Trading Symbol BRANDYWINE REALTY TRUST [BDN]		tionship of Reporting Pe all applicable) Director	ing Person(s) to Issuer 10% Owner	
	(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 05/14/2012	x	Officer (give title below) Executive Vice	Other (specify below)	
555 EAST LANCASTER AVENUE SUITE 100		NUE	05/14/2012		Executive vice President			
	(Street)	DA	10007	4. If Amendment, Date of Original Filed (Month/Day/Year)		ridual or Joint/Group Filir Form filed by One Rep		
	RADNOR (City)	PA (State)	(Zip)	-		Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	(Month/Day/Year) if any		ecution Date, Transaction			Acquired D) (Instr.		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Shares of Beneficial Interest	05/14/2012		М		13,776	Α	\$2.91	115,376	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$2.91	05/14/2012		М			13,776	04/01/2010	04/01/2019	Common Shares	13,776	\$0	14,472	D	

Explanation of Responses:

Remarks:

<u>/s/ Brad A. Molotsky, as</u> <u>Attorney-In-Fact for H. Jeffrey</u> 05/15/2012 <u>DeVuono</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.