FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response       | e: 0.5    |  |  |  |  |  |  |  |  |

|        | Check this box if no longer subject |
|--------|-------------------------------------|
| $\Box$ | to Section 16. Form 4 or Form 5     |
| $\cup$ | obligations may continue. See       |
|        | Instruction 1(b).                   |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |  |         |                                  |                        |  |  | . ,   |  |        |   | 1  |                                    |   |   |  |  |  |  |         |  |
|--|--|---------|----------------------------------|------------------------|--|--|-------|--|--------|---|--|------------------------------------|---|---|--|--|--|--|---------|--|
| Name and Address of Reporting Person*     PIZZI CHARLES P    |  |         |                                  |                        | 2. Issuer Name <b>and</b> Ticker or Trading Symbol BRANDYWINE REALTY TRUST [ BDN ] |  |       |  |        |   |  |                                    |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |  |  |         |  |
| <u>I IZZI CII/IKEES I</u>                                    |  |         |                                  | X                      |  |  |       |  |        |   |  |                                    |   | Direc   | Director   |  | 10% Owner  |  |         |  |
| (Last)<br>2929 AR  | (Fi  | rst) (M | /liddle)                         |                        | 3. Date of Earliest Transaction (Month/Day/Year) 05/25/2023                        |  |       |  |        |   |  |                                    |   |   | Officer (give title below)   |  |  | Other (<br>below)  | specify |  |
| SUITE 1800   |  |         |                                  |                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           |  |       |  |        |   |  |                                    | 6. Individual or Joint/Group Filing (Check Applicable Line) |   |  |  |  |  |         |  |
| ,  |  |         |                                  |                        |  |  |       |  |        |   |  |                                    |   |   | X Form filed by One Reporting Person   |  |  |  |         |  |
| (Street) PHILADELPHIA PA 19104                               |  |         |                                  |                        |  |  |       |  |        |   |  |                                    |   |   | Form filed by More than One Reporting Person   |  |  |  |         |  |
| (City) (State) (Zip)   |  |         |                                  |                        |  | Rule 10b5-1(c) Transaction Indication  |       |  |        |   |  |                                    |   |   |  |  |  |  |         |  |
|  |  |         |                                  |                        |  | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |       |  |        |   |  |                                    |   |   |  |  |  |  |         |  |
|  |  | Table   | l - No                           | n-Deriva               | tive S   | ecur   | ities | Acq  | uired, | Dis   | posed of   | , or E                             | 3enef   | ficiall   | y Owr  | ned  |  |  |         |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day |  |         |                                  | Execution D            |  |  | Oate, | Code (Instr.   |        | 4. Securities Acquired (<br>Disposed Of (D) (Instr. 3<br>5) |  |                                    |   |   | icially<br>d   | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |         |  |
|  |  |         |                                  |                        |  |  |       |  | Code   | v   | Amount   | (A)<br>(D)                         |   | rice  |  | ted<br>action(s)<br>3 and 4)   |  |  |         |  |
| Common Shares of Beneficial Interest <sup>(1)</sup> 05/25/2  |  |         |                                  |                        | 2023   |  |       | A  |        | 31,165  | 5 A \$0  |                                    | \$0.00  | 113,492   |  |  | D  |  |         |  |
|  |  | Tab     |                                  | Derivativ<br>(e.g., pu |  |  |       |  |        |   |  |                                    |   | -   | Owne   | ed   |  |  |         |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)          | rivative Conversion Date Execution Date curity or Exercise (Month/Day/Year) if any |         | tion Date, Transaction Code (Ins |                        |  |  |       | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security<br>(Instr. 3 and |                                    | De<br>Se<br>(In   | Price of<br>rivative<br>curity<br>str. 5)                               | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | re<br>es<br>ally<br>g  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |         |  |
|  |  |         |                                  | Code                   | v  | (A)  | (D)   | Date<br>Exercisa   | able   | Expiration<br>Date  | Title  | Amou<br>or<br>Numb<br>of<br>Share: | er  |   |  |  |  |  |         |  |

## Explanation of Responses:

1. These shares reflect the \$115,000 Annual Trustee share award, the number of shares of which is calculated based upon a closing price on 05/25/2023 of \$3.69. Shares vested immediately upon grant.

## Remarks:

/s/ Shawn Neuman, as

Attorney-in-Fact for Charles 05/26/2023

P. Pizzi

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.