FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* PALAZZO DANIEL A (1.12) (1.14)						BRANDYWINE REALTY TRUST [BDN]									k all app Direc	tor er (give title	ng Pei	10% O Other (below)	wner	
(Last) (First) (Middle) 2929 WALNUT ST. SUITE 1700					3. Date of Earliest Transaction (Month/Day/Year) 02/01/2021										Chief Accounting Officer					
(Street) PHILADELPHIA PA 19104 (City) (State) (Zip)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line)						
(City)	(513		Zip)		<u> </u>															
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date					ction	tion 2A. Deemed Execution Date			3. Transaction Code (Instr.		4. Securities Acquired (AD Disposed Of (D) (Instr. 3)) or	5. Amo Securit Benefic	unt of 6. (ies Fo (D) Following (I)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	v	Amount	(A) (D)	or Pr	ice	Transa	action(s) 3 and 4)			(
Common Shares of Beneficial Interest ⁽¹⁾ 02/02					2021	2021					415	D	;	\$11		2,091		D		
Common Shares of Beneficial Interest ⁽²⁾ 02/02					2021				М		3,040	Α :		11.1	65,131			D		
Common Shares of Beneficial Interest ⁽³⁾ 02/01/.					2021				F		337	D	\$	11.1	64,794			D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	o. Deemed Recution Date, any Ionth/Day/Year)		4. Transaction Code (Instr. 8)		of		Exerci on Da Day/Y		7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Cc		Code	v	(A)	(D)			Expiration Date	Title	Amour or Number of Shares	er							

Explanation of Responses:

- 1. Reflects common shares withheld to satisfy payroll taxes due with respect to a scheduled distribution from the Company's deferred compensation plan.
- 2. Reflects the delivery of common shares under the reporting person's 2018-2020 Restricted Performance Share Unit Award.
- 3. Reflects common shares withheld to satisfy payroll taxes due upon delivery of common shares under the reporting person's 2018-2020 Restricted Performance Share Unit Award.

/s/ Shawn Neuman, as Attorney-In-Fact for Daniel A. 02/03/2021 **Palazzo**

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.