SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject	to
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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1. Name and Address of Reporting Person* SIPZNER HOWARD			2. Issuer Name and Ticker or Trading Symbol <u>BRANDYWINE REALTY TRUST</u> [BDN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner
(Last) 555 EAST LA SUITE 100	(First) ANCASTER AV	(Middle) ENUE	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2011	X Officer (give title Other (specify below) below) Executive Vice President & CFO
(Street) RADNOR (City)	PA (State)	19087 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Disposed Of				6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Shares of Beneficial Interest	05/03/2011		S		30,895	D	\$12.74 ⁽¹⁾	177,416	D	
Series C Cumulative Redeemable Preferred Shares ⁽²⁾								5,000	D	
Series D Cumulative Redeemable Preferred Shares ⁽³⁾								11,200	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

			igi, puto, cuilo, varianto, optiono, convertible securities/												
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		ransaction of code (Instr. Der) Sec (A) Dis of (osed) . 3, 4	Expiration Date (Month/Day/Year) Amount of Securities Underlying Underlying Derivative Security (Instr. 5) Beneficia Derivative Security (Instr. 3) and 4) Amount of Security (Instr. 3) Security (Instr. 4) Security (Instr. 4) Security (Instr. 5) Beneficia Owned Following Reported Transact			piration Date onth/Day/Year) Amount of Securities Security Underlying Derivative Security (Instr. 3 and 4) Beneficially Generation Security (Instr. 3 and 4) Generation Security Security (Instr. 3) Securities Security (Instr. 5) Security Security (Instr. 3) Security (Instr. 3) Security Security (Instr. 3) Security (Instr. 4) Secu		Ownership C Form: E Direct (D) (11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.7301 to \$12.76, inclusive. The reporting person undertakes to provide Brandywine Realty Trust, any security holder of Brandywine Realty Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote (1) to this Form 4.

2. There was no Series C transaction on the above date. The Series C ownership is being disclosed for informational purposes only.

3. There was no Series D transaction on the above date. The Series D ownership is being disclosed for informational purposes only.

Remarks:

<u>/s/ Brad A. Molotsky, as</u> <u>Attorney-In-Fact for Howard</u>

05/04/2011

Date

<u>Sipzner</u> ** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.