

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 27, 2012

Brandywine Realty Trust
Brandywine Operating Partnership, L.P.

(Exact name of registrant as specified in charter)

MARYLAND (Brandywine Realty Trust)	001-9106	23-2413352
DELAWARE (Brandywine Operating Partnership, L.P.)	000-24407	23-2862640
(State or Other Jurisdiction of Incorporation or Organization)	(Commission file number)	(I.R.S. Employer Identification Number)

555 East Lancaster Avenue, Suite 100
Radnor, PA 19087

(Address of principal executive offices)

(610) 325-5600

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events

On December 27, 2012, Brandywine Realty Trust (the "General Partner"), the sole general partner of Brandywine Operating Partnership, L.P. (the "Operating Partnership"), announced that the Operating Partnership has accepted for purchase \$50,284,000 principal amount of the Operating Partnership's outstanding 7.50% Guaranteed Notes due May 15, 2015 (the "2015 Notes"), and \$99,571,000 principal amount of the Operating Partnership's outstanding 6.00% Guaranteed Notes due April 1, 2016 (with the 2015 Notes, the "Notes"), pursuant to the Operating Partnership's previously announced cash tender offer for the Notes, which expired at 8:00 a.m., New York City time, on Thursday, December 27, 2012. A copy of the General Partner's press release announcing the completion of the Tender Offer is filed herewith as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

Exhibits

99.1 Brandywine Realty Trust Press Release dated December 27, 2012.

Signatures

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrants have duly caused this report to be signed on their behalf by the undersigned, hereunto duly authorized.

Brandywine Realty Trust

By: /s/ Howard M. Sipzner
Howard M. Sipzner
Executive Vice President and Chief Financial Officer

Brandywine Operating Partnership L.P.,
By: Brandywine Realty Trust, its sole General Partner

By: /s/ Howard M. Sipzner
Howard M. Sipzner
Executive Vice President and Chief Financial Officer

Date: December 27, 2012



Company / Investor Contact:
Marge Boccuti
Manager, Investor Relations
610-832-7702
marge.boccuti@bdnreit.com

**Brandywine Realty Trust Announces Completion of Tender Offer for Any and All of
Its 7.50% Guaranteed Notes due 2015 and 6.00% Guaranteed Notes due 2016**

RADNOR, PA, December 27, 2012 - Brandywine Realty Trust (NYSE: BDN) (the "Company") announced today that its operating partnership, Brandywine Operating Partnership, LP (the "Operating Partnership"), has accepted for purchase \$50,284,000 or 23.2% of the \$216,819,000 outstanding 7.50% Guaranteed Notes due May 15, 2015 (the "2015 Notes") and \$99,571,000 or 39.8% of the \$250,000,000 outstanding of its 6.00% Guaranteed Notes due April 1, 2016 (the "2016 Notes"), (the 2015 Notes and 2016 Notes, collectively, the "Notes"), which were validly tendered pursuant to its previously announced any and all cash tender offer for the Notes (the "Tender Offer"). The Tender Offer expired at 8:00 a.m., New York City time, on Thursday, December 27, 2012 and payment for Notes purchased pursuant to the Tender Offer was made that same day (the "Payment Date").

The consideration paid under the Tender Offer was \$1,135.49 per \$1,000 principal amount of 2015 Notes and \$1,130.00 per \$1,000 principal amount of 2016 Notes, each plus accrued and unpaid interest to, but not including, the Payment Date. The total Tender Offer consideration of \$171,479,378.44 including accrued and unpaid interest was funded from available cash on hand and from a portion of the net proceeds from our recently completed issuance of 3.95% ten-year guaranteed notes.

The Tender Offer was made pursuant to the Operating Partnership's Offer to Purchase dated December 13, 2012 and the related Letter of Transmittal. BofA Merrill Lynch acted as Dealer Manager for the Tender Offer. This press release is neither an offer to purchase nor a solicitation to buy any of the Notes nor is it a solicitation for acceptance of the Tender Offer.

About Brandywine Realty Trust

Brandywine Realty Trust is one of the largest, publicly traded, full-service, integrated real estate companies in the United States. Organized as a real estate investment trust and operating in select markets, Brandywine owns, leases and manages an urban, town center and suburban office portfolio comprising 295 properties and 34.0 million square feet, including 219 properties and 24.5 million square feet owned on a consolidated basis and 57 properties and 7.0 million square feet in 19 unconsolidated real estate ventures all as of September 30, 2012. For more information, please visit www.brandywinerealty.com.

Forward-Looking Statements

Certain statements in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, achievements or transactions of the Company and its affiliates or industry results to be materially different from any future results, performance, achievements or transactions expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors relate to, among others, the Company's ability to lease vacant space and to renew or relet space under expiring leases at expected levels, the potential loss of major tenants, interest rate levels, the availability and terms of debt and equity financing, competition with other real estate companies for tenants and acquisitions, risks of real estate acquisitions, dispositions and developments, including cost overruns and construction delays, unanticipated operating costs and the effects of general and local economic and real estate conditions. Additional information or factors which could impact the Company and the forward-looking statements contained herein are included in the Company's filings with the Securities

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and Exchange Commission, including our Form 10-K for the year ended December 31, 2011. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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