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## Brandywine Realty Trust Announces Tax Characteristics of Its 2015 Distributions

**RADNOR, PA, January 20, 2016** — Brandywine Realty Trust (NYSE: BDN) announced today the tax characteristics of its 2015 distributions. The tax reporting will be done on Form 1099-DIV and shareholders are encouraged to consult with their personal tax advisors as to the specific tax treatment of dividends. The characteristics of the Company's distributions are as follows:

### Common Shares of Beneficial Interest (CUSIP 105368203)

Dividend Dates	Record 1/6 Payment 1/20	Record 4/6 Payment 4/20	Record 7/6 Payment 7/20	Record 10/5 Payment 10/19	Totals	% of Annual Total
Gross Distribution Per Share (Boxes 1a+2a+3)	\$0.150000	\$0.150000	\$0.150000	\$0.150000	\$0.600000	100.0%
Taxable Ordinary Dividend (Box 1a)	\$0.088680	\$0.088680	\$0.088680	\$0.088680	\$0.354720	59.1%
Qualified Dividend Income (Box 1b)	\$0.000168	\$0.000168	\$0.000168	\$0.000168	\$0.000672	0.0%
Total Capital Gain Distribution (Box 2a)	\$0.035169	\$0.035169	\$0.035169	\$0.035169	\$0.140676	23.5%
Total Unrecaptured Sec. 1250 Gain (Box 2b)	\$0.035169	\$0.035169	\$0.035169	\$0.035169	\$0.140676	0.0%
Nondividend Distribution (Box 3)	\$0.026151	\$0.026151	\$0.026151	\$0.026151	\$0.104604	17.4%

### 6.90% Series E Cumulative Redeemable Preferred Shares (CUSIP 105368609)

Dividend Dates	Record 3/30 Payment 4/15	Record 6/30 Payment 7/15	Record 9/30 Payment 10/15	Record 12/30 Payment 01/15	Totals	% of Annual Total
Gross Distribution Per Share (Boxes 1a+2a+3)	\$0.431250	\$0.431250	\$0.431250	\$0.431250	\$1.725000	100.0%
Taxable Ordinary Dividend (Box 1a)	\$0.308792	\$0.308792	\$0.308792	\$0.308792	\$1.235168	71.6%
Qualified Dividend Income (Box 1b)	\$0.000586	\$0.000586	\$0.000586	\$0.000586	\$0.002344	0.0%
Total Capital Gain Distribution (Box 2a)	\$0.122458	\$0.122458	\$0.122458	\$0.122458	\$0.489832	28.4%
Total Unrecaptured Sec. 1250 Gain (Box 2b)	\$0.122458	\$0.122458	\$0.122458	\$0.122458	\$0.489832	0.0%
Nondividend Distribution (Box 3)	\$0	\$0	\$0	\$0	\$0	0.0%

A full tax report is available on our website at [www.brandywinerealty.com](http://www.brandywinerealty.com) - Investor Relations - 1099 Reporting.

## **About Brandywine Realty Trust**

Brandywine Realty Trust (NYSE: BDN) is one of the largest, publicly traded, full-service, integrated real estate companies in the United States with a core focus in the Philadelphia, Washington, D.C., and Austin markets. Organized as a real estate investment trust (REIT), we own, develop, lease and manage an urban, town center and transit-oriented portfolio comprising 239 properties and 30.7 million square feet as of September 30, 2015. Our purpose is to shape, connect and inspire the world around us through our expertise, the relationships we foster, the communities in which we live and work, and the history we build together. Our deep commitment to our communities was recognized by NAIOP naming Brandywine the 2014 Developer of the Year – the highest honor in the commercial real estate industry. For more information, please visit [www.brandywinerealty.com](http://www.brandywinerealty.com).

## **Forward-Looking Statements**

Certain statements in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, achievements or transactions of the Company and its affiliates or industry results to be materially different from any future results, performance, achievements or transactions expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors relate to, among others, the Company's ability to lease vacant space and to renew or relet space under expiring leases at expected levels, the potential loss of major tenants, interest rate levels, the availability and terms of debt and equity financing, competition with other real estate companies for tenants and acquisitions, risks of real estate acquisitions, dispositions and developments, including cost overruns and construction delays, unanticipated operating costs and the effects of general and local economic and real estate conditions. Additional information or factors which could impact the Company and the forward-looking statements contained herein are included in the Company's filings with the Securities and Exchange Commission, including our Form 10-K for the year ended December 31, 2014. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.